

**SAUGEEN VALLEY  
CONSERVATION AUTHORITY**

**FINANCIAL REPORT**

**DECEMBER 31, 2012**

# SAUGEEN VALLEY CONSERVATION AUTHORITY

DECEMBER 31, 2012

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**GAVILLER & COMPANY LLP**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITORS' REPORT**

To the Members of **Saugeen Valley Conservation Authority**:

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Saugeen Valley Conservation Authority, which comprise the statement of financial position as at December 31, 2012, and the statement of operations, statement of change in net financial assets and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Saugeen Valley Conservation Authority as at December 31, 2012, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

**GAVILLER & COMPANY LLP**  
**CHARTERED ACCOUNTANTS**

**Other Matters**

The financial statements of Saugeen Valley Conservation Authority for the year ended December 31, 2011, were audited by another auditor who expressed an unmodified opinion on those statements on March 20, 2012.

**Unaudited Information**

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the schedules on pages 17 through 25 of the Saugeen Valley Conservation Authority financial statements.

*Gaviller & Company LLP*

Licensed Public Accountants

Walkerton, Ontario

March 28, 2013

# SAUGEE VALLEY CONSERVATION AUTHORITY

## STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31

	2012	2011
	\$	\$
<b>Financial assets</b>		
Cash (Note 3)	2,177,696	1,982,467
Accounts receivable (Note 4)	188,741	453,694
Investments (Note 5)	-	448,277
	2,366,437	2,884,438
<b>Liabilities</b>		
Accounts payable and accrued liabilities	281,150	364,361
Deferred revenue (Note 6)	934,368	1,403,232
	1,215,518	1,767,593
Net financial assets	1,150,919	1,116,845
<b>Non-financial assets</b>		
Tangible capital assets (Note 7)	9,930,271	10,201,674
Prepaid expenses (Note 8)	26,305	26,295
	9,956,576	10,227,969
<b>Accumulated surplus</b>	11,107,495	11,344,814

Approved \_\_\_\_\_ Director  
 \_\_\_\_\_ Director

The accompanying notes are an integral part of  
these financial statements

# SAUGEE VALLEY CONSERVATION AUTHORITY

## STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31

	Budget 2012	Actual 2012	Actual 2011
	\$	\$	\$
	(Note 11)		
<b>Revenue (Page 6)</b>			
Government grants and special programs	1,476,578	<b>1,161,348</b>	1,114,201
Municipal levies	1,690,808	<b>1,563,212</b>	1,449,323
Authority generated	1,181,801	<b>971,650</b>	1,022,014
Other	277,944	<b>474,322</b>	590,215
	4,627,131	<b>4,170,532</b>	4,175,753
<b>Expenses (Page 7)</b>	4,778,021	<b>4,407,851</b>	4,403,280
<b>Annual surplus (deficit)</b>	(150,890)	<b>(237,319)</b>	(227,527)
<b>Accumulated surplus, beginning of year</b>	11,344,814	<b>11,344,814</b>	11,572,341
<b>Accumulated surplus, end of the year (Page 8)</b>	11,193,924	<b>11,107,495</b>	11,344,814

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# SAUGEEEN VALLEY CONSERVATION AUTHORITY

## STATEMENT OF CHANGE IN NET FINANCIAL ASSETS FOR THE YEAR ENDED DECEMBER 31

	Actual 2012	Actual 2011
	\$	\$
<b>Annual deficit</b>	<b>(237,319)</b>	<b>(227,527)</b>
Acquisition of tangible capital assets	<b>(121,421)</b>	(584,349)
Amortization of tangible capital assets	<b>390,205</b>	405,091
Loss on disposal of tangible capital assets	<b>1,519</b>	3,736
Proceeds on disposal of tangible capital assets	<b>1,100</b>	1,293
Contributed tangible capital assets	-	(77,000)
	<b>34,084</b>	<b>(478,756)</b>
Acquisition of prepaid expense	<b>(26,305)</b>	(26,295)
Use of prepaid expense	<b>26,295</b>	24,658
	<b>(10)</b>	<b>(1,637)</b>
Change in net financial assets	<b>34,074</b>	(480,393)
Net financial assets, beginning of year	<b>1,116,845</b>	1,597,238
Net financial assets, end of year	<b>1,150,919</b>	1,116,845

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# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE OF REVENUE FOR THE YEAR ENDED DECEMBER 31

	Budget	Actual	Actual
	2012	2012	2011
	\$	\$	\$
	(Note 11)		
<b>Revenues</b>			
<b>Government Grants</b>			
Administration	-	13,720	2,814
Program operations	145,459	134,068	147,627
Capital programs	111,798	3,247	15,801
Saugeen parks (Schedule 4)	6,400	10,698	18,265
	263,657	161,733	184,507
Source Water Protection (Schedule 8)	1,212,921	999,615	929,694
	1,476,578	1,161,348	1,114,201
<b>Municipal Levies (Schedule 7)</b>			
General levies	1,497,083	1,497,081	1,373,451
Special levies	193,725	66,131	75,872
	1,690,808	1,563,212	1,449,323
<b>Authority Generated</b>			
Agricultural lands	8,420	8,499	8,401
Education program fees	26,527	25,441	25,736
Forestry products	141,056	19,698	64,450
Grey Bruce forestry service	370,000	322,785	342,366
Planning and regulation fees	179,500	165,172	179,048
Saugeen parks (Schedule 4)	446,360	420,116	392,143
Rental homes	9,938	9,939	9,870
	1,181,801	971,650	1,022,014
<b>Other</b>			
Interest earned	-	19,277	20,068
Vehicle and equipment recoveries (Schedule 6)	119,000	112,865	131,320
Donation revenue - SVCA Foundation	10,000	10,060	15,828
Donation revenue - other	-	-	14,039
Miscellaneous operations	67,700	27,878	28,497
Loss on sale of assets	-	(1,519)	(3,736)
Administration overhead	79,619	78,229	90,946
Special programs (Schedule 5)	-	226,145	213,886
Stream gauge maintenance contracts	1,625	1,387	2,367
Donated capital assets	-	-	77,000
	277,944	474,322	590,215

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these financial statements



# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE OF EXPENSES FOR THE YEAR ENDED DECEMBER 31

	Budget	Actual	Actual
	2012	2012	2011
	\$	\$	\$
	(Note 11)		
<b>Expenses</b>			
Administration (Schedule 1)	530,208	<b>474,720</b>	502,595
Program operations (Schedule 2)	1,832,045	<b>1,603,124</b>	1,654,654
Repairs and maintenance (Schedule 3)	424,696	<b>45,552</b>	93,045
Saugeen parks (Schedule 4)	607,738	<b>608,733</b>	577,173
Vehicles and equipment (Schedule 6)	153,379	<b>104,810</b>	92,253
Agricultural lands	7,695	<b>7,029</b>	3,544
Rental homes	9,339	<b>10,138</b>	7,716
Other expenses	-	<b>3,953</b>	3,060
	3,565,100	<b>2,858,059</b>	2,934,040
Amortization (Note 7)	-	<b>390,205</b>	405,091
	3,565,100	<b>3,248,264</b>	3,339,131
Total Source Water Protection Expenses (Schedule 8)	1,212,921	<b>999,615</b>	929,694
Total Special Program Expenses(Schedule 5)	-	<b>159,972</b>	134,455
<b>Total Expenses</b>	<b>4,778,021</b>	<b>4,407,851</b>	<b>4,403,280</b>

The accompanying notes are an integral part of  
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# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31 2012

	Opening Balance	From Operations	To Operations	Closing Balance
	\$	\$	\$	\$
<b>Internally Restricted Surplus</b>				
Agricultural Lands	69,218	11,866	65,635	15,449
Computer Upgrades	6,414	108	-	6,522
Environmental Planning	74,572	1,258	817	75,013
Department of Fisheries and Oceans	7,390	125	1,275	6,240
Forest Management	519,852	53,477	132,257	441,072
Formosa Sewer Hookup	-	22,500	-	22,500
Greenock Trails	26,564	448	-	27,012
House Repairs	33,982	573	199	34,356
Kincardine Maintenance	127,513	2,150	590	129,073
Knappville Acquisition	29,255	493	-	29,748
Land Management	10,198	46,272	22,140	34,330
Office Equipment	24,237	409	-	24,646
Resource Centre	10,452	176	-	10,628
Saugeen Parks	49,087	31,541	53,509	27,119
Self Insured Damaged	12,734	215	-	12,949
Specified Donations	14,562	246	10,395	4,413
Stormwater Management	852	14	-	866
Sutherland Centre	881	15	-	896
Vehicle Replacement	18,887	748	-	19,635
Wetland Acquisition	2,030	34	-	2,064
Working Capital	104,460	184,914	36,681	252,693
	<b>1,143,140</b>	<b>357,582</b>	<b>323,498</b>	<b>1,177,224</b>
Tangible Capital Assets	10,201,674	169,157	440,560	9,930,271
	<b>11,344,814</b>	<b>526,739</b>	<b>764,058</b>	<b>11,107,495</b>

The accompanying notes are an integral part of  
these financial statements

# SAUGEE VALLEY CONSERVATION AUTHORITY

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31

	2012	2011
	\$	\$
<b>Cash flows from (for):</b>		
<b>Operating activities</b>		
Annual deficit	(237,319)	(227,527)
Non-cash items:		
Amortization expense	390,205	405,091
Loss on disposal of tangible capital assets	1,519	3,736
Donated capital assets	-	(77,000)
	154,405	104,300
Changes in non-cash working capital balances (Note 13)	(287,132)	(378,500)
	(132,727)	(274,200)
<b>Investing activities</b>		
Acquisition of capital assets	(121,421)	(584,349)
Proceeds on sale of capital assets	1,100	1,293
	(120,321)	(583,056)
<b>Financing activities</b>		
Proceeds on sale of investments	448,277	410,800
Acquisition of investments	-	(5,534)
	448,277	405,266
<b>Net change in cash position</b>	195,229	(451,990)
<b>Cash and cash equivalents, beginning of year</b>	1,982,467	2,434,457
<b>Cash and cash equivalents, end of year</b>	2,177,696	1,982,467

The accompanying notes are an integral part of  
these financial statements

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2012

### 1. Nature of Operations

The Saugeen Valley Conservation Authority ("the Authority") is established under the Conservation Authorities Act of Ontario to further the Conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals, for the watersheds within its area of jurisdiction. The watersheds include areas in the Municipalities of Arran-Elderslie, Brockton, Kincardine, South Bruce, Grey Highlands and Morris-Turnberry, the Townships of Huron-Kinloss, Chatsworth, Southgate, West Grey, Howick, and North Wellington, and the Towns of Saugeen Shores, Hanover, and Minto.

The Authority is a registered charity and is exempt from income taxes.

### 2. Summary of Significant Accounting Policies

The financial statements have been prepared by the management of the Authority in accordance with Canadian generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the Authority are as follows:

#### (a) Basis of Accounting

Sources of financing and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

#### (b) Revenue Recognition

Government grants related to operations are recognized as revenue in the year in which the related expenses are incurred. Government transfers are recognized in the financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made.

General and special municipal levies are recognized as revenue when the amounts are levied on the municipalities.

Authority generated revenue is recognized when the price is fixed or determinable, collectability is reasonably assured and services are provided to customers.

#### (c) Investments

Investments are recorded at the lower of cost and market value.

#### (d) Deferred revenue

Revenue restricted by legislation, regulation, or agreement and not available for Authority purposes is reported as deferred revenue on the consolidated statement of financial position. The revenue is reported on the consolidated statement of operations in the year in which it is used for the specified purpose.

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2012

### 2. Summary of Significant Accounting Policies (continued)

(e) Reserves

Appropriations are made from operations to reserves for future expenses and contingencies for such amounts as are deemed appropriate, and upon approval of the Board of Directors.

(f) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Cost includes overheads directly attributable to construction and development

Amortization is reflected on a declining balance basis over the estimated useful life of the assets at the following amortization rates:

Buildings	5%
Conservation Areas	5%
Erosion & Flood Control	5%
Equipment	15%
Floodwarning Equipment	5%
Vehicles	30%
Information Technology	3 year straight-line

Contributed capital assets are recognized as assets and revenue at fair value at the time they are received.

(g) Classification of Expenses

To achieve consistency of reporting by the Conservation Authorities in Ontario, expenses are reported to follow the classifications set up by the Ministry of Natural Resources. These are as follows:

General Administration expenses include those associated with head office functions other than technical staff and associated programs.

Program Operation expenses include technical and program operations support staff, operations and maintenance of water control structures, forest management and expenses at Saugeen Parks.

Other Operations expenses include property management, special employment projects, motor pool, etc.

(h) Vehicles and Equipment

The Authority operates a motor pool of vehicles and equipment. Internal charges for the use of vehicles and equipment are made to the various projects of the Authority based on an hourly or distance travelled rate, which is designed to recover all costs of operating the pool including replacement of equipment.

These internal charges are included in the appropriate expense classifications. Expenses incurred by the motor pool for the purchase of equipment and operating costs and the recovery of expenses by internal charges are reported in the statement of operations and net assets.

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2012

### 2. Summary of Significant Accounting Policies (continued)

(i) Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The principal estimates used in the preparation of these financial statements are the determination of the estimated useful life of property, plant and equipment, and valuation of property, plant and equipment when testing for possible impairment. Actual results could differ from management's best estimates as additional information becomes available in the future.

### 3. Cash

	2012	2011
	\$	\$
Cash - Operating Funds	1,261,374	895,292
Cash - Source Water Protection	916,322	1,087,175
	2,177,696	1,982,467

The authority administers funds as the lead authority for the Source Water Protection program. These funds are held in trust by the Authority for the benefit of a particular region including but not limited to, the area within Saugeen Valley Conservation Authority. Expenses made from this account must be approved by a committee consisting of members from all affected areas. As at December 31, 2012 \$227,144 (2011 - \$99,510) was due from the Source Water Protection program to the operating fund for 2012 expenses.

### 4. Accounts Receivable

	2012	2011
	\$	\$
Municipal Levies	65,288	47,146
Source Water Protection	966	168,283
Other	122,487	238,265
	188,741	453,694

### 5. Investments

	2012	2011
	\$	\$
Guaranteed investment certificate, Meridian Credit Union interest at 1.75%	-	448,277
	-	448,277

# SAUGEE VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2012

### 6. Deferred Revenue

	2012	2011
	\$	\$
Source Water Protection	693,300	1,157,042
Other Deferred Revenue	241,068	246,190
	934,368	1,403,232

### 7. Tangible Capital Assets

	Balance 2011	Additions	Disposals	Balance 2012
Cost	\$	\$	\$	\$
Land	3,318,003	-	-	3,318,003
Buildings	1,629,611	-	-	1,629,611
Conservation Areas	810,202	34,237	-	844,439
Erosion and Flood Control	13,566,019	3,536	-	13,569,555
Equipment	275,122	79,285	-	354,407
Floodwarning Equipment	236,678	-	-	236,678
Vehicles	253,145	-	(47,561)	205,584
Information Technology	100,378	4,363	(2,792)	101,949
	20,189,158	121,421	(50,353)	20,260,226
<b>Accumulated Amortization</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Buildings	540,877	54,437	-	595,314
Conservation Areas	378,907	22,796	-	401,703
Erosion and Flood Control	8,499,933	253,304	-	8,753,237
Equipment	196,087	22,220	-	218,307
Floodwarning Equipment	103,782	6,645	-	110,427
Vehicles	181,978	20,265	(44,943)	157,300
Information Technology	85,920	10,538	(2,791)	93,667
	9,987,484	390,205	(47,734)	10,329,955
<b>Net Book Value</b>	<b>\$</b>			<b>\$</b>
Land	3,318,003			3,318,003
Buildings	1,088,734			1,034,297
Conservation Areas	431,295			442,736
Erosion and Flood Control	5,066,086			4,816,318
Equipment	79,035			136,100
Floodwarning Equipment	132,896			126,251
Vehicles	71,167			48,284
Information Technology	14,458			8,282
	10,201,674			9,930,271

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2012

### 8. Prepaid Expenses

	2012	2011
	\$	\$
Authority	24,006	25,201
Source Water Protection	2,299	1,094
	26,305	26,295

### 9. Revolving Credit Facility

The Authority has available a Royal Bank of Canada revolving credit facility with a maximum limit of \$200,000. The facility bears interest at bank prime plus 1.25% and is due on demand. As at December 31, 2012, the balance is \$NIL. The Authority also has a \$75,000 VISA credit limit facility available. The agreement contains reporting requirements.

### 10. Pension Plan

The Authority makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of the members of its staff. This plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 2012 was \$116,817 (2011 - \$107,772) for current service costs and is included as an expense on the statement of operations.

The OMERS plan has reported a \$7.29 billion actuarial deficit at the end of 2011 (2010 - \$4.47 billion deficit), and actuarial liabilities of \$64.5 billion (2010 - \$60.0 billion). Amounts for 2012 were unavailable.

### 11. Budget Amounts

The 2012 budget amounts for Saugeen Valley Conservation Authority approved by the Board have been restated to conform to the basis of presentation of the revenues and expenses on the statement of operations and net assets. The budget numbers have not been audited.

### 12. Commitments

The Authority has entered into an operating lease agreement for a Xerox printer/copier requiring 22 quarterly payments of \$1,865 commencing September 2007. The lease expires April 2013.

The Authority has entered into an operating lease agreement for a 2010 Toyota Matrix requiring 36 monthly payments of \$383 commencing June 2010. The lease expires April 2013.

The Authority has entered into an operating lease agreement on behalf of the Source Water Protection Program for a Excel printer/copier requiring 66 monthly payments of \$268 commencing June 2008. The lease expires November 2013

The minimum annual lease payments on these commitments for the next two years are as follows:

2013	\$6,345
2014	\$NIL



# SAUGEE VALLEY CONSERVATION AUTHORITY

## NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2012

### 12. Commitments (continued)

The Authority has entered into an agreement for the operation of an online reservation for two camgrounds requiring annual payments of \$1,000 per park. The agreement is for 5 years, beginning 2013 and ending in 2018. An initial software fee of \$5,000 is charged in the first year.

### 13. Cash Flow Information

The net change in non-cash working capital balances consists of:

	2012	2011
	\$	\$
Accounts Receivable	264,953	(56,175)
Prepaid Expenses	(10)	(1,637)
Accounts Payable and Accrued Liabilities	(83,211)	158,899
Deferred Revenue	(468,864)	(479,587)
	(287,132)	(378,500)

### 14. Contingent Liability

A lawsuit has been filed against the Authority for an incident which arose as a result of an act of nature. In the opinion of management and legal counsel, the outcome of the lawsuit is not determinable. Should any loss result from the resolution of this lawsuit in excess of any applicable insurance coverage, such loss will be charged to operations in the year of resolution.

**SAUGEEN VALLEY  
CONSERVATION AUTHORITY**

**UNAUDITED SCHEDULES**

**DECEMBER 31, 2012**

# SAUGEEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 1 SCHEDULE OF ADMINISTRATION EXPENSES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2012	Actual 2012	Actual 2011
	\$	\$	\$
<b>General Administration</b>			
Wages and benefits	296,831	251,475	251,885
Member's expenses allowances	27,000	27,191	31,228
Staff mileage and expenses	11,900	6,819	10,432
Equipment, purchases and rentals	1,500	1,669	2,414
Materials and supplies	26,250	26,487	32,044
Insurance	20,000	17,465	19,164
Property taxes	18,500	16,681	17,091
Conservation Ontario levy	21,272	21,272	19,924
Other	1,000	4,740	2,289
Administrative centre operating expenses	37,000	45,434	49,604
Legal, audit fees and bank charges	15,875	8,304	15,857
Health and safety committee	8,000	18,920	7,901
	485,128	446,457	459,833
<b>Human Resources</b>			
Advertising and staff development	1,500	12,500	2,415
<b>Information and Technology</b>			
Materials	36,580	16,504	32,347
<b>Self Insurance</b>	1,000	3,660	2,015
<b>Resource Centre</b>			
Operating expenses	6,000	4,013	7,995
	530,208	483,134	504,605
Less amounts capitalized	-	(8,414)	(2,010)
	530,208	474,720	502,595
<b>Capital Acquisitions</b>			
Defibrillators		7,306	-
IT infrastructure		1,108	2,010

# SAUGEEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 2 SCHEDULE OF PROGRAM OPERATION EXPENSES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2012	Actual 2012	Actual 2011
	\$	\$	\$
<b>Flood Control</b>			
Flood control structures	140,910	89,393	100,952
Flood warning, river forecasting and operation of dams	186,810	178,981	179,843
<b>Land Management</b>			
Taxes on provincially significant lands	20,000	20,825	20,045
Property and land management	56,430	57,190	55,814
Forest management			
SVCA lands	143,056	131,215	129,549
Grey Bruce forestry service	347,390	278,075	298,336
Geographical information systems	85,560	47,890	80,047
<b>Water Management</b>			
Plan input and review and regulation enforcement	477,984	429,140	447,249
Water quality	99,898	88,260	90,235
<b>Community Relations</b>			
Conservation information	197,057	208,122	198,284
Conservation education	76,950	76,961	74,691
	1,832,045	1,606,052	1,675,045
Less amounts capitalized	-	(2,928)	(20,391)
<b>Total Program Operation Expenses</b>	1,832,045	1,603,124	1,654,654
<b>Capital Acquisitions</b>			
Flood control - IT infrastructure		313	-
Land management - IT infrastructure		168	343
Water management - IT infrastructure		2,007	4,203
Scanner		-	14,714
Community relations - IT infrastructure		440	1,131
		2,928	20,391

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 3 SCHEDULE OF REPAIRS AND MAINTENANCE FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2012	Actual 2012	Actual 2011
	\$	\$	\$
<b>Water Management Surveys, Studies and Capital Projects</b>			
Durham Frazil Ice Works	70,000	-	-
Durham Ice Management	24,420	-	-
Durham Upper Dam Emergency Spillway	89,376	-	-
Durham Dam Safety	-	<b>3,536</b>	-
Inverhuron Flood Control Repair	25,000	<b>2,958</b>	4,345
Lake Huron Centre for Coastal Conservation	10,000	<b>10,000</b>	10,000
Lockerby Dam Works	9,000	-	-
Walkerton Dyke Repairs	-	-	27,257
Water Management Signs	5,800	-	-
	<b>233,596</b>	<b>16,494</b>	<b>41,602</b>
<b>Recreational Capital Projects</b>			
Allan Park - Entrance / Parking Lot	2,500	<b>2,030</b>	-
Denny's Dam - Vault tank	3,500	-	-
Durham C.A. - Control gates	-	<b>4,199</b>	8,813
Durham C.A. - Entrance upgrades	2,500	<b>1,913</b>	-
Durham C.A. - Highway signs	-	-	1,410
Durham C.A. - Hydro upgrades	3,250	-	2,713
Durham C.A. - Picnic shelter	-	-	6,338
Durham C.A. - Vault privy	15,100	<b>12,814</b>	-
Durham C.A. - Washroom roofing	-	-	2,096
Durham C.A. - Shower building roofing	-	-	2,096
McBeath C.A. - Signage	1,100	<b>1,099</b>	-
McBeath C.A. - Upgrades	7,000	<b>4,562</b>	-
Non-revenue parks signage	-	-	2,008
Non-revenue parks trail upgrades	5,400	<b>2,717</b>	1,403
Picnic tables	1,250	<b>1,020</b>	4,544
Playground upgrades	-	<b>7,241</b>	20,831
Saugeen Bluffs C.A. - Entrance upgrade	-	-	13,520
Saugeen Bluffs C.A. - Gatehouse repairs	-	-	12,598
Saugeen Bluffs C.A. - Hydro upgrades	-	-	761
Saugeen Bluffs C.A. - Landscape Gatehouse	-	-	906
Saugeen Bluffs C.A. - Shower linings	3,500	<b>6,829</b>	-
Saugeen Bluffs C.A. - Store upgrades	1,100	-	1,417
Saugeen Bluffs C.A. - Swimming Pool	78,000	-	-
Signage-C symbols	1,500	<b>747</b>	1,079
Sulphur Spring - Picnic Shelter	5,400	<b>9,057</b>	-
Sulphur Spring - Signage	1,500	<b>157</b>	-
Sulphur Spring - Upgrades	-	-	11,344
Sulphur Spring waterline replacement	-	-	8,339
Varney - Picnic tables	1,000	<b>1,020</b>	-
	<b>133,600</b>	<b>55,405</b>	<b>102,216</b>

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 3 (continued) SCHEDULE OF REPAIRS AND MAINTENANCE FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2012	Actual 2012	Actual 2011
<b>Other Capital Projects</b>			
Administrative building expansion	-	-	414,486
Internet service	15,000	-	-
IT equipment	-	326	10,059
Formosa hazard materials building	-	-	1,908
Formosa sewer hookup	22,500	-	-
Document scanning	15,000	9,741	14,303
Biennial tour	5,000	1,686	1,449
	57,500	11,753	442,205
	424,696	83,652	586,023
Less amounts capitalized	-	(38,100)	(492,978)
	424,696	45,552	93,045
<b>Capital Acquisitions</b>			
Durham, vault privy		12,814	-
Durham, control gates		4,199	8,813
Durham dam safety		3,536	-
Saugeen Bluffs, shower linings & tiles		6,829	-
Sulphur Springs, playground equipment		7,241	15,772
Sulphur Springs, roof for picnic shelter		3,155	-
IT infrastructure		326	8,969
Building purchase / expansion		-	414,486
Bluffs, gatehouse		-	12,268
Bluffs, paving around gatehouse		-	13,168
Brucedale, playground equipment		-	5,025
Durham, picnic shelter roof		-	6,338
Sulphur Springs well		-	8,139
		38,100	492,978

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 4 SCHEDULE OF REVENUES AND EXPENSES OF SAUGEEN PARKS FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2012	Actual 2012	Actual 2011
	\$	\$	\$
<b>Revenue from Revenue Producing Conservation Areas</b>			
Brucedale C.A.	78,800	<b>74,752</b>	72,438
Durham C.A.	176,360	<b>170,101</b>	153,770
Saugeen Bluffs C.A.	183,750	<b>166,347</b>	159,308
	438,910	<b>411,200</b>	385,516
<b>Government Grant</b>	6,400	<b>10,698</b>	18,265
	445,310	<b>421,898</b>	403,781
<b>Expenses from Revenue Producing Conservation Areas</b>			
Brucedale C.A.	53,210	<b>42,194</b>	42,578
Durham C.A.	174,371	<b>189,993</b>	181,711
Saugeen Bluffs C.A.	197,614	<b>187,298</b>	186,499
	425,195	<b>419,485</b>	410,788
<b>Excess of Revenue Over Expenses for the Year for Revenue Producing Conservation Areas</b>	20,115	<b>2,413</b>	(7,007)
<b>Revenue from Non-Revenue Producing Conservation Areas</b>			
Donations	-	<b>200</b>	-
Career grants	-	<b>1,320</b>	1,050
Miscellaneous revenues	7,450	<b>7,396</b>	5,577
	7,450	<b>8,916</b>	6,627
<b>Expenses from Non-Revenue Producing Conservation Areas</b>	182,543	<b>189,248</b>	166,385
<b>Excess of Revenue Over Expenses for the Year for Non-Revenue Producing Conservation Areas</b>	(175,093)	<b>(180,332)</b>	(159,758)

# SAUGEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 5 SCHEDULE OF REVENUES AND EXPENSES OF SPECIAL PROGRAMS FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Actual 2012	Actual 2011
	\$	\$
<b>Revenue</b>		
BRSN tree incentive	2,120	3,000
DFO Drain Project	-	1,248
Experience Green	12,230	-
Grey Sauble Contract	21,555	-
Integrated watershed management plan	20,430	59,570
OBBN course revenues	17,801	2,072
OCEF Project	-	4,050
Ontario Benthos Biomonitoring Network	62,078	48,578
Power Work Camp	46,100	47,533
Saugeen Valley Children's Safety Village	10	173
Showcasing Water Innovation	8,118	-
Sulphur Spring Office Building	29,467	35,363
Summer Experience Program	5,571	5,571
Tall Grass Prairie	665	6,729
	<b>226,145</b>	<b>213,887</b>
<b>Expenses</b>		
BRSN tree incentive	2,120	3,000
Bruce / Milton Transmission Project	818	1,353
DFO Drain Project	406	771
Experience Green	12,230	-
Grey Sauble Contract	21,555	-
IWMP Lake Huron Southeast shore	-	40,000
IWMP Pine River	20,430	19,570
OBBN course	-	2,072
OCEF Project	-	4,050
Ontario Benthos Biomonitoring Network	79,878	48,578
Power Work Camp	-	733
Saugeen Valley Children's Safety Village	10	173
Showcasing Water Innovation	8,118	-
Sulphur Spring Office Building	8,171	1,855
Summer Experience Program	5,571	5,571
Tall Grass Prairie	665	6,729
	<b>159,972</b>	<b>134,455</b>
<b>Excess of Revenue Over Expenses for the Year</b>	<b>66,173</b>	<b>79,432</b>



# SAUGEE VALLEY CONSERVATION AUTHORITY

## SCHEDULE 6 SCHEDULE OF REVENUES AND EXPENSES OF VEHICLES AND EQUIPMENT FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2012	Actual 2012	Actual 2011
	\$	\$	\$
<b>Revenue</b>			
Vehicles	125,000	78,325	89,373
Equipment	20,000	15,333	19,362
Office equipment	22,000	18,847	22,265
Gain on sale of vehicles and equipment	2,000	360	320
	169,000	112,865	131,320
<b>Expenses</b>			
Vehicles			
Operating costs	54,779	51,982	49,768
Repairs and maintenance	10,000	14,277	8,461
Equipment			
Operating costs	2,500	1,046	1,208
Repairs and maintenance	10,000	8,102	3,802
Office equipment			
Operating costs	21,000	21,161	21,639
	98,279	96,568	84,878
<b>Excess of Revenue Over Expenses for the Year, Before Leasing of Vehicles and Equipment</b>			
	70,721	16,297	46,442
<b>Purchasing and Leasing of Vehicles and Equipment</b>			
	55,100	80,221	76,347
	15,621	(63,924)	(29,905)
Less amounts capitalized	-	(71,979)	(68,972)
<b>Excess of Revenue Over Expenses for the Year</b>	15,621	8,055	39,067
<b>Capital Acquisitions</b>			
Tree planter		6,344	-
Backhoe		65,635	-
Purchasing of vehicles and equipment		-	40,388
2011 Kubota diesel mower		-	12,701
Tow behind brushmower		-	3,672
Tree planter		-	12,211
		71,979	68,972
<b>Capital Disposals</b>			
2002 Dodge Van		(800)	-
2003 Chevrolet Silverado Pick Up		(300)	-
Disposal of assets - vehicle		-	(330)
1988 Kubota diesel mower		-	(200)
		(1,100)	(530)

# SAUGEEEN VALLEY CONSERVATION AUTHORITY

## SCHEDULE 7 SCHEDULE OF MUNICIPAL LEVIES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Modified Current Market Value in Watershed	Apportionment	2012 General Levies	2012 Special Levies
	\$	%	\$	\$
Arran-Elderslie	257,351,853	2.5117	37,550	20,819
Brockton	862,669,151	8.4194	125,993	8,482
Chatsworth	307,506,023	3.0012	44,878	-
Grey Highlands	436,765,236	4.2627	63,764	-
Hanover	756,881,073	7.3870	110,537	-
Howick	20,797,506	0.2030	3,249	-
Huron-Kinloss	613,304,294	5.9857	89,558	1,500
Kincardine	1,901,779,690	18.5609	277,819	7,331
Minto	266,263,983	2.5987	38,852	-
Morris-Turnberry	14,686,340	0.1433	2,617	-
Saugeen Shores	2,224,500,231	21.7106	324,972	5,365
South Bruce	450,287,878	4.3947	65,740	-
Southgate	569,448,553	5.5577	83,150	-
Wellington North	373,909,076	3.6493	54,580	268
West Grey	1,190,016,611	11.6143	173,822	22,366
	<b>10,246,167,498</b>	<b>100</b>	<b>1,497,081</b>	<b>66,131</b>

# SAUGEE VALLEY CONSERVATION AUTHORITY

## SCHEDULE 8 SCHEDULE OF REVENUES AND EXPENSES OF SOURCE WATER FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2012	Actual 2012	Actual 2011
	\$	\$	\$
<b>Source Water Protection Program Funding</b>			
Operations	782,132	<b>709,521</b>	882,887
Capital technical studies/ Early Response Grant Program	430,789	<b>290,094</b>	46,806
	1,212,921	<b>999,615</b>	929,693
<b>Source Water Protection Expenses</b>			
Operations	782,132	<b>709,521</b>	882,888
<b>Capital Source Water Protection Studies</b>			
Early Actions, Education, and Nitrogen	-	-	13,026
Early Response Grant Program	430,789	<b>290,094</b>	33,780
	430,789	<b>290,094</b>	46,806
<b>Total Source Water Protection Expenses</b>	1,212,921	<b>999,615</b>	929,694
<b>Excess of Revenue Over Expenses for the Year</b>	-	-	(1)