

Saugeen Valley Conservation  
Authority  
Financial Statements  
For the year ended December 31, 2009

# Saugeen Valley Conservation Authority

Financial Statements

For the year ended December 31, 2009

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## Auditors' Report

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To the Members of  
Saugeen Valley Conservation Authority

We have audited the statement of financial position of Saugeen Valley Conservation Authority as at December 31, 2009 and the statements of financial activities, change in accumulated surplus, continuity of reserves and cash flows for the year then ended. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Authority as at December 31, 2009 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.

"BDO CANADA LLP"

Chartered Accountants, Licensed Public Accountants

Walkerton, Ontario  
February 3, 2010

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## Saugeen Valley Conservation Authority Statement of Financial Position

December 31	2009	2008
<b>Assets and Liabilities</b>		
<b>Financial Assets</b>		
Cash (Note 3)	\$ 3,210,272	\$ 4,576,822
Accounts receivable (Note 4)	336,971	224,387
Inventory held for resale	2,297	2,902
Investments (Note 6)	835,000	190,000
	4,384,540	4,994,111
<b>Liabilities</b>		
Accounts payable and accrued liabilities	354,844	227,071
Deferred revenue (Note 7)	2,009,406	3,407,192
	2,364,250	3,634,263
<b>Net Financial Assets</b>	<b>\$ 2,020,290</b>	<b>\$ 1,359,848</b>
<b>Non-Financial Assets (Note 12)</b>		
Tangible capital assets (Note 13)	9,548,322	9,944,328
Prepaid expenses (Note 5)	53,251	-
	9,601,573	9,944,328
<b>Total non-financial assets</b>	<b>9,601,573</b>	<b>9,944,328</b>
<b>Accumulated surplus (Page 8)</b>	<b>\$11,621,863</b>	<b>\$ 11,304,176</b>

On behalf of the Board:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

## Saugeen Valley Conservation Authority Statement of Operations

For the year ended December 31	2009 Budget	2009 Actual	2008 Actual
<b>Revenue (Page 6)</b>			
Government grants	\$ 2,689,554	\$ 2,107,556	\$ 1,689,584
Municipal levies	1,502,023	1,372,661	1,351,076
Authority generated	1,094,950	1,096,376	874,203
Other	1,265,136	616,755	474,846
	6,551,663	5,193,348	4,389,709
<b>Expenditures (Page 7)</b>	6,958,817	4,875,661	4,424,944
Annual surplus (deficit)	(407,154)	317,687	(35,235)
Accumulated surplus (Page 8), beginning of year	-	11,304,176	11,339,411
<b>Accumulated surplus (Page 8), end of year</b>	\$ -	\$11,621,863	\$ 11,304,176

The accompanying notes are an integral part of these financial statements.

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## Saugeen Valley Conservation Authority Statement of Change in Net Financial Assets

For the year ended December 31	2009	2008
Annual surplus (deficit)	\$ 317,687	\$ (35,235)
Acquisition of tangible capital assets	(64,922)	(184,223)
Amortization of tangible capital assets	373,651	384,986
Gain on sale of tangible capital assets	(423,223)	(198,034)
Proceeds on sale of tangible capital assets	510,500	200,000
	<u>713,693</u>	<u>167,494</u>
Acquisition of prepaid expense	(53,251)	-
Change in net financial assets	660,442	167,494
Net financial assets, beginning of year	<u>1,359,848</u>	<u>1,192,354</u>
Net financial assets, end of year	<u>\$ 2,020,290</u>	<u>\$ 1,359,848</u>

The accompanying notes are an integral part of these financial statements.

## Saugeen Valley Conservation Authority Schedule of Revenue

For the year ended December 31	2009 Budget	2009 Actual	2008 Actual
Revenue			
Government grants			
Administration	\$ 19,110	\$ 19,110	\$ 18,989
Program operations	145,575	118,745	144,859
Capital programs	111,859	22,555	62,914
Special programs (Schedule 5)	-	176,216	108,330
Saugeen Parks (Schedule 4)	4,050	18,803	4,174
	<u>280,594</u>	<u>355,429</u>	<u>339,266</u>
Source Water Protection (Schedule 8)	2,408,960	1,752,127	1,350,318
	<u>\$ 2,689,554</u>	<u>\$ 2,107,556</u>	<u>\$ 1,689,584</u>
Municipal levies (Schedule 7)			
General levies	\$ 1,306,398	\$ 1,306,397	\$ 1,209,628
Special levies	195,625	66,264	141,448
	<u>\$ 1,502,023</u>	<u>\$ 1,372,661</u>	<u>\$ 1,351,076</u>
Authority generated			
Agricultural lands	\$ 24,650	\$ 7,600	\$ 25,655
Education program fees	29,226	26,589	23,937
Forestry products	134,286	157,320	28,050
Grey Bruce Forestry Service	329,500	357,852	257,653
Planning and regulation fees	151,300	145,949	152,642
Saugeen Parks (Schedule 4)	416,204	391,282	376,531
Rental homes	9,784	9,784	9,735
	<u>\$ 1,094,950</u>	<u>\$ 1,096,376</u>	<u>\$ 874,203</u>
Other			
Interest earned	\$ -	\$ 11,139	\$ 87,865
Vehicle and equipment recoveries (Schedule 6)	115,500	127,208	131,595
Donation revenue - Saugeen Valley Conservation Foundation	11,700	14,769	10,500
Donation revenue - other	1,700	6,737	2,200
Miscellaneous operations	23,236	28,627	41,653
Gain on sale of land	1,110,000	423,723	198,035
Stream Gauge Maintenance Contracts	3,000	4,552	2,998
	<u>\$ 1,265,136</u>	<u>\$ 616,755</u>	<u>\$ 474,846</u>

The accompanying notes are an integral part of these financial statements.

## Saugeen Valley Conservation Authority Schedule of Expenditures

For the year ended December 31	2009 Budget	2009 Actual	2008 Actual
<b>Expenditures</b>			
Administration (Schedule 1)	\$ 456,420	\$ 419,927	\$ 408,073
Program operations (Schedule 2)	1,628,831	1,555,788	1,479,177
Repairs & maintenance expenses (Schedule 3)	1,867,722	116,493	162,151
Saugeen Parks (Schedule 4)	449,876	405,197	391,814
Special programs (Schedule 5)	-	122,211	107,975
Vehicles and equipment (Schedule 6)	120,200	102,263	107,144
Agricultural lands	19,325	12,789	18,783
Rental homes	7,483	7,465	5,047
Other expenditures	-	7,750	9,476
	<u>4,549,857</u>	<u>2,749,883</u>	<u>2,689,640</u>
Amortization (Note 13)	-	373,651	384,986
	<u>4,549,857</u>	<u>3,123,534</u>	<u>3,074,626</u>
Total Source Water Protection Expenditures (Schedule 8)	<u>2,408,960</u>	<u>1,752,127</u>	<u>1,350,318</u>
<b>Total Expenditures</b>	<u>\$ 6,958,817</u>	<u>\$ 4,875,661</u>	<u>\$ 4,424,944</u>

The accompanying notes are an integral part of these financial statements.



## Saugeen Valley Conservation Authority Schedule of Accumulated Surplus

For the year ended December 31, 2009	Opening Balance	From Operations	To Operations	Closing Balance
<b>Internally Restricted Surplus</b>				
Aerial Photography	\$ 26,874	\$ 220	\$ -	\$ 27,094
Agricultural Lands	48,791	7,248	5,155	50,884
Building Expansion	414,443	517,332	46,105	885,670
Computer Upgrades	6,243	51	-	6,294
Environmental Planning	-	40,723	-	40,723
Department of Fisheries and Oceans	9,125	1,075	1,640	8,560
Flood Waters and You	29	-	-	29
Forest Management	442,933	106,049	-	548,982
Greenock Trails	25,856	212	-	26,068
House Repairs	26,993	2,540	-	29,533
Kincardine Maintenance	124,861	1,023	229	125,655
Knappville Acquisition	28,476	233	-	28,709
Land Management	-	12,800	-	12,800
Office Equipment	21,251	1,920	-	23,171
Resource Centre	10,174	83	-	10,257
Saugeen Parks	43,083	39,341	28,282	54,142
Self Insured Damage	12,395	102	-	12,497
Stormwater Management	829	7	-	836
Sutherland Centre	857	7	-	864
Vehicle Replacement	18,231	149	-	18,380
Wetland Acquisition	1,976	16	-	1,992
Working Capital	96,430	102,522	38,547	160,405
	1,359,850	833,653	119,958	2,073,545
<b>Tangible Capital Assets (Note 12)</b>	<b>9,944,326</b>	<b>110,242</b>	<b>506,250</b>	<b>9,548,318</b>
	<b>\$11,304,176</b>	<b>\$ 943,895</b>	<b>\$ 626,208</b>	<b>\$11,621,863</b>

The accompanying notes are an integral part of these financial statements.

## Saugeen Valley Conservation Authority Statement of Cash Flows

December 31	2009	2008
Cash provided by (used in)		
Operating activities		
Annual surplus (deficit)	\$ 317,687	\$ (35,235)
Amortization	373,651	384,986
Gain on sale of capital assets	(423,223)	(198,034)
	<u>268,115</u>	<u>151,717</u>
Changes in non-cash working capital balances (Note 14)	(1,435,243)	1,104,165
	<u>(1,167,128)</u>	<u>1,255,882</u>
Capital activities		
Acquisition of capital assets	(64,922)	(184,223)
Proceeds on sale of capital assets	510,500	200,000
	<u>445,578</u>	<u>15,777</u>
Investing activities		
Proceeds on sale of investments	190,000	-
Acquisition of investments	(835,000)	-
	<u>(645,000)</u>	<u>-</u>
Increase (decrease) in cash during the year	(1,366,550)	1,271,659
Cash, beginning of year	<u>4,576,822</u>	<u>3,305,163</u>
Cash, end of year	<u>\$ 3,210,272</u>	<u>\$ 4,576,822</u>

The accompanying notes are an integral part of these financial statements.

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# Saugeen Valley Conservation Authority

## Notes to Financial Statements

December 31, 2009

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### 1. Nature of the Organization

The Saugeen Valley Conservation Authority (the "Authority") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals, for the watersheds within its area of jurisdictions. The watersheds include areas in the Municipalities of Arran-Elderslie, Brockton, Kincardine, South Bruce, Grey Highlands and Morris-Turnberry, the Townships of Huron-Kinloss, Chatsworth, Southgate, West Grey, Howick, and North Wellington and the Towns of Saugeen Shores, Hanover, and Minto.

The Authority is a registered charity and is exempt from income taxes.

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### 2. Summary of Significant Accounting Policies

The financial statements have been prepared by the management of the Authority in accordance with Canadian generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the Authority are as follows:

#### Basis of Accounting

Revenues and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

#### Revenue Recognition

Government grants related to operations are recognized as revenue in the year in which the related expenses are incurred. Government transfers are recognized in the financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made.

General and special municipal levies are recognized as revenue when the amounts are levied on the municipalities.

Authority generated revenue is recognized when the price is fixed or determinable, collectability is reasonably assured and services are provided to customers.

#### Investments

Investments are recorded at the lower of cost and market value.

#### Inventories

Inventories are valued at the lower of cost and replacement cost. Cost is determined on the average cost basis.

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# Saugeen Valley Conservation Authority

## Notes to Financial Statements

December 31, 2009

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### 2. Summary of Significant Accounting Policies (continued)

#### Deferred Revenue

Revenue restricted by legislation, regulation or agreement and not available for Authority purposes is reported as deferred revenue on the statement of financial position. The revenue is reported on the statement of operations and net assets in the year in which it is used for the specified purpose.

#### Reserves

Appropriations are made from operations to reserves for future expenditures and contingencies for such amounts as are deemed appropriate, and upon approval of the Board of Directors.

#### Contributed Capital Assets

Contributed capital assets are recognized as assets and revenue at fair value at the time they are received.

#### Classification of Expenditures

To achieve consistency of reporting by the Conservation Authorities in Ontario, expenditures are reported to follow the classifications set up by the Ministry of Natural Resources. These are as follows:

General Administration expenditures include those associated with head office functions other than technical staff and associated programs.

Program Operation expenditures include technical and program operations support staff, operations and maintenance of water control structures, forest management and expenditures at Saugeen Parks.

Other Operations expenditures include property management, special employment projects, motor pool, etc.

#### Vehicles and Equipment

The Authority operates a motor pool of vehicles and equipment. Internal charges for the use of vehicles and equipment are made to the various projects of the Authority based on an hourly or distance travelled rate, which is designed to recover all costs of operating the pool including replacement of equipment.

These internal charges are included in the appropriate expense classifications. Expenditures incurred by the motor pool for the purchase of equipment and operating costs and the recovery of expenses by internal charges and are reported in the statement of operations and net assets.

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## Saugeen Valley Conservation Authority Notes to Financial Statements

December 31, 2009

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### 2. Summary of Significant Accounting Policies (continued)

**Use of Estimates**      The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The principal estimates used in the preparation of these financial statements are the determination of the estimated useful life of property, plant and equipment, and valuation of property, plant and equipment when testing for possible impairment. Actual results could differ from management's best estimates as additional information becomes available in the future.

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### 3. Cash

	<u>2009</u>	<u>2008</u>
Cash - operating funds	\$ 1,066,284	\$ 1,226,276
Cash - Source Water Protection program	2,143,988	3,350,546
	<u>\$ 3,210,272</u>	<u>\$ 4,576,822</u>

The authority administers funds as the lead authority for the Source Water Protection program. These funds are held in trust by the Authority for the benefit of a particular region including but not limited to, the area within Saugeen Valley Conservation Authority. Expenditures made from this account must be approved by a committee consisting of members from all affected areas. As at December 31, 2009 \$334,126 (2008 - \$154,976) was due from the Source Water Protection program to the operating fund for 2009 expenses.

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## Saugeen Valley Conservation Authority Notes to Financial Statements

December 31, 2009

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4. Accounts Receivable

	2009	2008
Municipal levies	\$ 53,352	\$ 88,013
Source Water Protection	2,240	5,276
Other	281,379	131,098
	\$ 336,971	\$ 224,387

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5. Prepaid Expenses

	2009	2008
Authority	\$ 51,657	\$ -
Source Water Protection	1,594	-
	\$ 53,251	\$ -

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6. Investments

	2009	2008
Deposit note, Bank of Montreal	\$ -	\$ 190,000
Guaranteed investment certificate, Meridian Credit Union, interest at 2.70%, due March 2010 (market value \$400,000)	400,000	-
Guaranteed investment certificate, Meridian Credit Union, interest at 1.78%, due May 2010 (market value \$435,000)	435,000	-
	\$ 835,000	\$ 190,000

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## Saugeen Valley Conservation Authority Notes to Financial Statements

December 31, 2009

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7. Deferred Revenue

	2009	2008
Source Water Protection Operations	\$ 194,750	\$ 511,938
Source Water Protection Technical Studies	1,618,946	2,689,505
Other deferred revenue	195,710	205,749
	<u>\$ 2,009,406</u>	<u>\$ 3,407,192</u>

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8. Revolving Credit Facility

The Authority has available a Royal Bank of Canada revolving credit facility with a maximum limit of \$200,000. The facility bears interest at bank prime plus 1.25% and is due on demand. The Authority also has a \$30,000 VISA credit limit facility available. The agreement contains reporting requirements.

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9. Pension Plan

The Authority makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of the members of its staff. This plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The amount contributed to OMERS for 2009 was \$89,423 (2008 - \$83,040) for current service costs and is included as an expenditure on the statement of operations.

The OMERS plan has reported a \$279 million actuarial deficit at the end of 2008 (2007 - \$82 million surplus), and actuarial liabilities of \$50.1 billion (2007 - \$46.8 billion). The amounts for 2009 were unavailable.

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10. Budget Amounts

The 2009 budget amounts for Saugeen Valley Conservation Authority approved by the Board have been restated to conform to the basis of presentation of the revenues and expenditures on the statement of operations and net assets. The budget numbers have not been audited.

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## Saugeen Valley Conservation Authority Notes to Financial Statements

December 31, 2009

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### 11. Commitments

The Authority has entered into an operating lease agreement for a 2007 Dodge pick up truck requiring 36 monthly payments of \$398 commencing May 2007.

The Authority has entered into an operating lease agreement for a 2007 Dodge Caliber requiring 36 monthly payments of \$448 commencing June 2007.

The Authority has entered into an operating lease agreement for a Xerox printer/copier requiring 22 quarterly payments of \$1,833 commencing September 2007.

The Authority has entered into an operating lease agreement on behalf of the Source Water Protection Program for a 2008 Pontiac Montana requiring 36 monthly payments of \$454 commencing August 2008.

The Authority has entered into an operating lease agreement on behalf of the Source Water Protection Program for a 2009 Honda Civic requiring 36 monthly payments of \$358 commencing March 2009.

The Authority has entered into an operating lease agreement on behalf of the Source Water Protection Program for a Excel printer/copier requiring 66 monthly payments of \$284 commencing July 2008.

The minimum annual lease payments on these commitments for the next four years are as follows:

2010	\$	24,079
2011		18,078
2012		11,458
2013		5,242

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### 12. Change in Accounting Policy

Effective January 1, 2009 the Authority adopted the CICA's Public Sector Accounting Board (PSAB)'s new standards including: PS 1000 - Financial Statement Concepts, PS 1100 - Financial Statement Objectives, PS 1200 - Financial Statement Presentation, and PS 3150 - Tangible Capital Assets on a retrospective basis. The Authority will report the historical cost and the accumulated amortization of tangible capital assets in its financial statements. The effect of these new standards was an increase to accumulated surplus of \$10,147,057 representing the net book value of capital assets as at January 1, 2008.

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### 13. Tangible Capital Assets

Tangible capital assets are recorded at historical cost. Historical cost includes the costs directly related to the acquisition, design, construction, development, improvement or betterment of tangible capital assets. Cost includes overheads directly attributable to construction and development.

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## Saugeen Valley Conservation Authority Notes to Financial Statements

December 31, 2009

### 13. Tangible Capital Assets (continued)

Amortization is reflected on a declining balance basis over the estimated useful life of the assets at the following amortization rates:

Buildings	5%
Conservation areas	5%
Erosion & flood control	5%
Equipment	15%
Floodwarning equipment	5%
Vehicles	30%
Information technology infrastructure	3 year straight-line

	Balance 2008	Additions	Disposals	Balance 2009
Cost				
Land	\$ 3,262,147	\$ -	\$ (86,277)	\$ 3,175,870
Buildings	633,153	-	-	633,153
Conservation areas	644,666	25,831	-	670,497
Erosion & flood control	13,566,019	-	-	13,566,019
Equipment	247,527	-	-	247,527
Floodwarning equipment	237,322	-	-	237,322
Vehicles	211,577	33,691	(46,320)	198,948
Information technology	74,039	5,400	-	79,439
	\$ 18,876,450	\$ 64,922	\$ (132,597)	\$ 18,808,775

Accumulated Amortization				
Buildings	\$ 447,485	\$ 9,283	\$ -	\$ 456,768
Conservation areas	333,695	16,626	-	350,321
Erosion & flood control	7,657,186	295,441	-	7,952,627
Equipment	179,067	8,782	-	187,849
Floodwarning equipment	83,837	7,674	-	91,511
Vehicles	177,272	19,949	(45,320)	151,901
Information technology	53,580	15,896	-	69,476
	\$ 8,932,122	\$ 373,651	\$ (45,320)	\$ 9,260,453

Net Book Value			
Land	\$ 3,262,147		\$ 3,175,870
Buildings	185,668		176,385
Conservation areas	310,971		320,176
Erosion & flood control	5,908,833		5,613,392
Equipment	68,460		59,678
Floodwarning equipment	153,485		145,811
Vehicles	34,305		47,047
Information technology	20,459		9,963
	\$ 9,944,328		\$ 9,548,322

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## Saugeen Valley Conservation Authority Notes to Financial Statements

December 31, 2009

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### 14. Cash Flow Information

The net change in non-cash working capital balances consists of:

	<u>2009</u>	<u>2008</u>
Accounts receivable	\$ (112,784)	\$ 315,150
Inventory	605	761
Prepaid expenses	(53,051)	(200)
Accounts payable and accrued liabilities	127,773	40,619
Deferred revenue	<u>(1,397,786)</u>	<u>747,835</u>
	<u>\$ (1,435,243)</u>	<u>\$ 1,104,165</u>

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### 15. Contingent Liability

Intent to sue has been filed against the Authority for an incident which arose as a result of an act of nature. In the opinion of management and legal counsel, the outcome of any lawsuit, should one occur, is not determinable. Should any loss result from the resolution of this claim in excess of any applicable insurance coverage, such loss will be charged to operations in the year of resolution.

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## Auditors' Comments on Supplementary Financial Information

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To the Members of  
Saugeen Valley Conservation Authority

The audited financial statements of the Authority as at December 31, 2009 and our report thereon dated February 3, 2010 are presented in the preceding section of this annual report. The financial information presented hereinafter was derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the financial statements and, in our opinion, it is fairly presented in all material respects in relation to the financial statements taken as a whole.

"BDO CANADA LLP"

Chartered Accountants, Licensed Public Accountants

Walkerton, Ontario  
February 3, 2010

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Saugeen Valley Conservation Authority  
Schedule of Administration Expenditures  
Schedule 1

For the year ended December 31	2009 Budget	2009 Actual	2008 Actual
<b>General Administration</b>			
Wages and benefits	\$ 272,920	\$ 239,169	\$ 223,613
Travel expenditures and allowances			
Members' allowances and expenditures	30,000	34,612	37,414
Staff mileage and expenditures	10,400	8,120	10,624
Equipment, purchases and rentals	1,000	1,888	769
Materials and supplies	23,250	19,762	24,084
Insurance	11,000	9,286	10,156
Conservation Ontario levy	17,600	17,600	17,467
Other	1,000	2,600	2,583
Administrative Centre operating expenses	23,500	25,909	29,288
Consulting fees	1,000	2,119	-
Legal, audit fees and bank charges	15,550	15,946	15,617
Health and safety committee	5,000	4,137	4,967
	412,220	381,148	376,582
<b>Human Resources</b>			
Advertising and staff development	1,200	1,173	1,360
<b>Information and Technology</b>			
Materials	34,000	30,235	16,904
<b>Self Insurance</b>	1,000	453	4,802
<b>Resource Centre</b>			
Operating expenses	8,000	6,918	8,425
	\$ 456,420	\$ 419,927	\$ 408,073
<b>Capital acquisitions</b>			
IT infrastructure		\$ 1,559	\$ 614

Saugeen Valley Conservation Authority  
Schedule of Program Operation Expenditures  
Schedule 2

For the year ended December 31	2009 Budget	2009 Actual	2008 Actual
<b>Flood Control</b>			
Flood control structures	\$ 98,141	\$ 83,833	\$ 96,833
Flood warning, river forecasting and operation of recreational dams	170,128	139,037	158,743
<b>Land Management</b>			
Taxes on provincially significant lands	20,000	17,854	20,435
Property and land management	152,326	138,587	143,776
<b>Forest management</b>			
SVCA lands	116,286	124,260	116,476
Grey Bruce Forestry Service	260,513	287,305	208,669
Geographical Information Systems	68,814	66,964	55,885
<b>Water management</b>			
Plan input and review and regulation enforcement	403,744	374,461	368,376
Water quality	98,747	90,505	89,886
<b>Community relations</b>			
Conservation information	172,004	165,170	155,597
Conservation education	68,128	67,812	64,501
<b>Total program operation expenditures</b>	<b>\$ 1,628,831</b>	<b>\$ 1,555,788</b>	<b>\$ 1,479,177</b>
<b>Capital acquisitions</b>			
Forest management - IT infrastructure	\$ 1,111	\$ -	-
Flood control - flood warning- IT infrastructure	1,608	-	-
Capital assets - prior year	-	-	8,269
	<b>\$ 2,719</b>	<b>\$ 8,269</b>	<b>\$ 8,269</b>

Saugeen Valley Conservation Authority  
Schedule of Repairs and Maintenance  
Schedule 3

For the year ended December 31	2009 Budget	2009 Actual	2008 Actual
<b>Water management surveys, studies and capital projects</b>			
Lake Huron Centre for Coastal Conservation	\$ 10,000	\$ 10,000	\$ 10,000
Durham Upper Dam Emergency Spillway	70,000	20,740	5,884
GIS	3,000	-	-
Durham Frazil Ice Works	70,000	-	-
Water Management Signs Replacement	5,800	-	-
Walkerton Floodplain Mapping	29,555	1,830	44,993
Ice Management	38,879	4,654	25,612
Mount Forest Dam Safety Assessment	-	99	(15,615)
Walkerton Dyke Repairs	40,000	-	-
Lockerby Dam Assessment	9,000	-	-
Adopt a Watershed Project	-	-	28,836
	<u>276,234</u>	<u>37,323</u>	<u>99,710</u>
<b>Recreation capital projects</b>			
Headquarters park	1,200	1,304	-
Hydro upgrades - Saugeen Bluffs C.A.	8,738	-	-
Hydro upgrades - Bruceedale C.A.	13,500	-	-
Picnic tables	5,000	2,451	5,727
Boardwalk repairs - Headquarters	6,000	8,185	-
Playground Update - Durham C.A.	3,500	3,609	-
Stoney Island repairs	2,500	2,632	-
Varney upgrades	550	559	-
Entrance repairs - Durham C.A.	10,500	-	-
	<u>51,488</u>	<u>18,740</u>	<u>5,727</u>
<b>Other capital projects</b>			
Administrative building expansion	1,500,000	15,924	6,555
Conservation resource centre	10,000	-	-
Sale of lands	10,000	30,181	19,679
Display Unit	5,000	-	-
Strategic plan, compensation study	15,000	14,325	10,984
Laptops	-	-	247
International Plowing Match	-	-	19,249
	<u>1,540,000</u>	<u>60,430</u>	<u>56,714</u>
	<u>\$ 1,867,222</u>	<u>\$ 116,493</u>	<u>\$ 162,151</u>
<b>Capital acquisitions</b>			
Hydro upgrades - Saugeen Bluffs C.A.	\$ 8,738	\$ -	-
Hydro upgrades - Bruceedale C.A.	17,093	-	-
Capital assets - prior year	-	-	123,454
	<u>\$ 25,831</u>	<u>\$ -</u>	<u>\$ 123,454</u>

Saugeen Valley Conservation Authority  
Schedule of Revenues and Expenditures of  
Saugeen Parks  
Schedule 4

For the year ended December 31	2009 Budget	2009 Actual	2008 Actual
Revenue from Revenue Producing			
Conservation Areas			
Bruceedale C.A.	\$ 59,015	\$ 69,937	\$ 55,581
Durham C.A.	177,632	143,765	161,009
Saugeen Bluffs C.A.	172,557	166,350	150,940
	<u>409,204</u>	<u>380,052</u>	<u>367,530</u>
Government grant	4,050	18,803	4,174
	<u>413,254</u>	<u>398,855</u>	<u>371,704</u>
Expenditures from Revenue Producing			
Conservation Areas			
Bruceedale C.A.	40,370	37,945	32,879
Durham C.A.	177,393	144,439	148,122
Saugeen Bluffs C.A.	171,871	171,387	151,542
	<u>389,634</u>	<u>353,771</u>	<u>332,543</u>
Excess of revenue over expenditures for the year for revenue producing conservation areas	<u>\$ 23,620</u>	<u>\$ 45,084</u>	<u>\$ 39,161</u>
Revenue from Non-Revenue Producing			
Conservation Areas			
Donations	\$ 1,500	\$ 2,000	\$ 2,064
Miscellaneous revenues	5,500	9,230	6,937
	<u>7,000</u>	<u>11,230</u>	<u>9,001</u>
Expenditures for Non-Revenue Producing Conservation Areas	<u>60,242</u>	<u>51,426</u>	<u>59,271</u>
Excess of revenue over expenditures for the year for non-revenue producing conservation areas	<u>\$ (53,242)</u>	<u>\$ (40,196)</u>	<u>\$ (50,270)</u>
Capital acquisitions			
Capital assets - prior year	\$ -	\$ -	\$ 38,529

Saugeen Valley Conservation Authority  
 Schedule of Revenues and Expenditures of  
 Special Programs  
 Schedule 5

For the year ended December 31	2009 Actual	2008 Actual
<b>Revenue</b>		
Bruce/Milton Transmission Project	\$ 42,575	\$ -
DFO Drain Project	1,000	1,000
Grey Bruce Health Unit Project	32,791	-
Job Connect Program	4,453	-
Summer Experience Program	5,066	4,576
Power Work Camp	12,800	-
Ontario Benthos Biomonitoring Network	77,531	102,754
	<u>176,216</u>	<u>108,330</u>
<b>Expenditures</b>		
Bruce/Milton Transmission Project	1,852	-
DFO Drain Project	517	645
Grey Bruce Health Unit Project	32,791	-
Job Connect Program	4,453	-
DFO Computer Program	1	-
Summer Experience Program	5,066	4,576
Ontario Benthos Biomonitoring Network	77,531	102,754
	<u>122,211</u>	<u>107,975</u>
<b>Excess of revenue over expenditures for the year</b>	<b>\$ 54,005</b>	<b>\$ 355</b>
<b>Capital acquisitions</b>		
DFO Computer Program	\$ 1,122	\$ -



Saugeen Valley Conservation Authority  
 Schedule of Revenues and Expenditures of  
 Vehicles and Equipment  
 Schedule 6

For the year ended December 31	2009 Budget	2009 Actual	2008 Actual
<b>Revenue</b>			
Vehicles	\$ 75,000	\$ 76,747	\$ 80,815
Equipment	20,000	27,829	25,209
Office equipment	20,000	23,132	25,203
Gain (loss) on sale of vehicles and equipment	500	(500)	368
	115,500	127,208	131,595
<b>Expenditures</b>			
Vehicles			
Operating costs	53,874	46,524	53,748
Repairs and maintenance	9,626	9,901	8,261
Equipment			
Operating costs	2,000	2,089	4,277
Repairs and maintenance	6,500	7,752	3,760
Office equipment			
Operating costs	18,000	21,386	22,600
	90,000	87,652	92,646
Excess of revenue over expenditures for the year before leasing of vehicles and equipment	25,500	39,556	38,949
<b>Leasing</b> of vehicles and equipment	30,200	14,611	14,498
Excess of revenue (expenditures) over expenditures (revenue) for the year	\$ (4,700)	\$ 24,945	\$ 24,451
<b>Capital acquisitions</b>			
Purchasing of vehicles and equipment		\$ 33,691	\$ 13,356

Saugeen Valley Conservation Authority  
 Schedule of Municipal Levies  
 Schedule 7

For the year ended December 31, 2009	Modified Current Market Value in Watershed	Apportionment	2009 General Levies	2009 Special Levies
(000's)				
Arran-Elderslie	\$ 255,416	2.6181 %	\$ 34,151	\$ 14,548
Brockton	842,335	8.7566	114,343	7,445
Chatsworth	297,436	2.9837	38,926	-
Grey Highlands	429,715	4.5358	59,202	-
Hanover	714,553	7.5528	98,617	-
Howick	20,427	0.2233	3,139	-
Huron-Kinloss	596,165	5.7535	75,111	10,000
Kincardine	1,818,976	18.5089	241,747	-
Minto	261,773	2.7499	35,871	-
Morris-Turnberry	14,510	0.1615	2,574	-
Saugeen Shores	2,061,963	19.3420	252,631	314
South Bruce	438,978	4.7704	62,268	-
Southgate	562,654	5.9981	78,306	-
Wellington North	368,071	3.9153	51,097	49
West Grey	1,172,878	12.1301	158,414	33,908
	\$ 9,855,850	100.0000 %	\$ 1,306,397	\$ 66,264

Saugeen Valley Conservation Authority  
 Schedule of Revenue and Expenditures of Source Water  
 Schedule 8

For the year ended December 31	2009 Budget	2009 Actual	2008 Actual
Source Water Protection Program Funding			
Operations	\$ 1,385,764	\$ 1,571,827	\$ 821,018
Capital technical studies	1,023,196	180,300	529,300
	<u>\$ 2,408,960</u>	<u>\$ 1,752,127</u>	<u>\$ 1,350,318</u>
Source Water Protection Expenditures			
Operations	\$ 1,385,764	\$ 1,029,965	\$ 821,018
Capital Source Water Protection Studies			
Ground Water Technical Studies	205,327	169,452	272,856
Surface Water Technical Studies	540,604	388,742	88,789
Great Lakes Technical Studies	34,520	474	41,134
Early Actions, Education, and Nitrogen	242,745	163,494	126,521
	<u>1,023,196</u>	<u>722,162</u>	<u>529,300</u>
Total Source Water Protection Expenditures	<u>\$ 2,408,960</u>	<u>\$ 1,752,127</u>	<u>\$ 1,350,318</u>
Excess of revenue over expenditures for the year	\$ -	\$ -	\$ -